

Twingate Raises \$42M Series B Financing

Client News April 14, 2022

Gunderson Dettmer represented client Twingate, a California-based developer of "zero trust" security software, in its \$42 million Series B financing led by BOND with participation from WndrCo, 8VC, and SignalFire. Twingate helps protect companies from cyberattacks through a zero trust solution that removes the need for users to connect to VPNs and checks for the identity of a user based on various markers. The new capital will be used to scale up the company's operations.

In the announcement of the transaction, Co-founder and CEO of Twingate Tony Huie stated that he hopes his company's approach of making zero trust simple for organizations to adopt can introduce more user-oriented security measures and said, "You can actually go think about things like getting rid of passwords because you've got all these other factors that suddenly become much more secure than relying on a password."

The Gunderson deal team was led by Joe Raffetto and Jared Mayberry and included Annie Dewberry and Douglas Ikegami.

Companies:

Twingate BOND WndrCo 8VC SignalFire

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