

Glacier Announces Emergence from Stealth Mode with \$4.5M Series Seed Financing

Insights

April 19, 2022

Gunderson Dettmer represented client Glacier, an AI recycling robotics company, in its emergence from stealth mode and its announcement of a \$4.5 million Series Seed financing led by New Enterprise Associates. Glacier utilizes machine learning technology for identifying and sorting commodities to divert more recyclables from landfills and decrease the depletion of natural resources. The new capital will be used to increase the company's headcount and accelerate their system's commercial deployment.

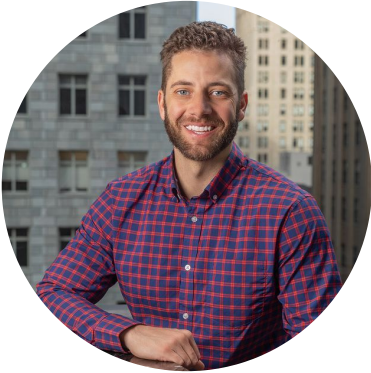
In the [announcement of the de-stealth and transaction](#), Co-Founder Rebecca Hu said, "Glacier's technology has benefited from not only Areeb's AI experience at Facebook, but also our incredible team of interdisciplinary robotics and AI engineers." Hu tells TechCrunch, "Our team has developed and deployed self-driving excavators and forklifts, extraterrestrial mining robots, humanoid disaster response robots and AI models to detect prostate cancer. We're really proud to have gathered some of the best technological minds in one place. What makes us particularly special, and what we look for in every new hire, is a deep passion for fighting climate change. That intrinsic motivation across the whole team really pushes us to go the extra mile for the entire recycling industry."

The Gunderson deal team was led by Nic Markman and included Jenna Finegold.

Companies:

[Glacier](#)

Related People



Nicholas G. Markman
PARTNER
P +1 415 801 4848



Jenna Finegold
ASSOCIATE
P +1 415 801 4928

Related Services

Debt Financings & Secured Transactions
Early-Stage Company
Seed, Venture and Growth Financings

Featured Insights

CLIENT NEWS

Brazilian Carbon Capture Company Mombak Announces \$30M Financing

CLIENT NEWS

Africa B2B OmniRetail Announces \$20M Financing

CLIENT NEWS

Glacier Announces Series A Financing to Expand Robot Recycling Fleet

CLIENT NEWS

Dataminr Announces \$100M Investment Led by Fortress Investment Group

CLIENT NEWS

Omnidian Announces \$87M Series C for Renewable Energy Performance

INSIGHTS

Splitting the Pie: How Savvy Founders Divide Ownership and Navigate Other Founder Equity Decisions

CLIENT NEWS

Chainguard Announces \$356 Million Series D Led by Kleiner Perkins and IVP

INSIGHTS

Client Insight: California AI Transparency Act

INSIGHTS

Client Insight: Prepare for BE-10 Benchmark Survey of US Direct Investment Abroad

INSIGHTS

Tech Brew Interviews Aaron Rubin in “Where the legal battle stands around copyright and AI training”

CLIENT NEWS

Latin America Fintech Belvo Announces \$15M Funding

INSIGHTS

Legal 500 Country Comparative Guides 2025: Venture Capital (Singapore)

