

# Loop Health Raises \$25M Series B Financing

Client News

April 20, 2022

Gunderson Dettmer represented client Loop Health, an India-based healthcare and insurance startup, in its \$25 million Series B financing. The financing was co-led by General Catalyst and Elevation Capital, with participation by Khosla Ventures, Sierra Ventures and Optum Ventures. This round came six months after [Loop Health raised its Series A](#). The company plans to use the new capital to drive sales growth, product development and increase its headcount to scale its business.

In the [announcement of the transaction](#), co-founder and CEO at Loop Health Mayank Kale said, “We wanted it (the healthcare system) to be more preventive than reactive. We wanted to bring insurers and doctors on the same side for once so that we create a health assurance model that is incentivised to keep people healthy. Through our journey, we’ve been able to bring back the concept of family doctors to India”

The Gunderson deal team was led by David He, and included Benjamin Teo, Cheryl Lau, and Lim Jun Heng.

Companies:

[Loop Health](#)

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