

# Xepelin Raises \$111M Series B Financing

Client News

May 2, 2022

Gunderson Dettmer represented client Xepelin, a provider of digital financial services, in its \$111 million Series B financing led by Avenir and Kaszek, which represents the largest Series B financing in Chile to date. Xepelin's platform provides a SaaS payments infrastructure that includes services such as short-term and long-term loans and accounts payable financing and helps companies with transversal and transparent access to personalized financial services. The new capital will be used to scale hiring and launch new products.

In the [announcement of the transaction](#), Co-Founder and Co-CEO of Xepelin Nicolás de Camino said, "This is a huge market, but no one is really focused on pure business-to-business. Businesses of means have access to bank funds, but around 95% of small and medium businesses are unattended. We believe there is \$5 trillion in trapped cash that needs to be unlocked, and we have a forum to address that."

The Gunderson deal team was co-led by Daniel Green and Bradley Krack and included Oh Sung Kwon, Eduardo Espinosa de los Monteros Pereda, Lily Kim, and Jamilah Mena.

Companies:

[Xepelin](#)

[Kaszek](#)

[Avenir](#)

## Related People

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