



Bessemer Venture Partners Leads \$110M Series C Financing of Teleport

Client News

May 3, 2022

Gunderson Dettmer represented client Bessemer Venture Partners as it led the \$110 million Series C financing of Teleport, a provider of identity-based infrastructure access management. The company consolidates four essential infrastructure access capabilities that every security-conscious organization requires: connectivity, authentication, authorization, and audit. The new capital brings Teleport's valuation to \$1.1 billion and will be used to expand the company's go-to-market organization.

In the [announcement of the transaction](#), Partner of Bessemer Mary D'Onofrio said, "Now, more than ever, is the time to make it easy for any company to employ world-class security practices as global cyber-attacks become more and more sophisticated. With Teleport, security becomes stronger *and* simpler for both humans and machines, making it possible to deploy and enforce security and compliance best practices throughout all organizations. We're excited to lead this round and I am looking forward to working closely with Ev and his team to offer elegant cybersecurity solutions to a growing customer base of household names."

The Gunderson deal team was led by Brian Patterson and included Shu Hu, Heidi Quach, and Erika Athens.

Companies:

[Bessemer Venture Partners](#)

[Teleport](#)

Related People



Shu Hu
OF COUNSEL
P +1 650 463 5329

Related Services

Fund Investments in Companies

Private Fund

Seed, Venture and Growth Financings

Featured Insights

FIRM NEWS

Gunderson Dettmer Commemorates 2025 Asian American and Pacific Islander Heritage (AAPI) Month

CLIENT NEWS

Brazilian Carbon Capture Company Mombak Announces \$30M Financing

CLIENT NEWS

Africa B2B OmniRetail Announces \$20M Financing

CLIENT NEWS

Glacier Announces Series A Financing to Expand Robot Recycling Fleet

CLIENT NEWS

Dataminr Announces \$100M Investment Led by Fortress Investment Group

CLIENT NEWS

CLIENT NEWS

Omnidian Announces \$87M Series C for Renewable Energy Performance

INSIGHTS

Splitting the Pie: How Savvy Founders Divide Ownership and Navigate Other Founder Equity Decisions

CLIENT NEWS

Chainguard Announces \$356 Million Series D Led by Kleiner Perkins and IVP

INSIGHTS

Client Insight: California AI Transparency Act

INSIGHTS

Client Insight: Prepare for BE-10 Benchmark Survey of US Direct Investment Abroad

INSIGHTS

Tech Brew Interviews Aaron Rubin in “Where the legal battle stands around copyright and AI training”

CLIENT NEWS

Latin America Fintech Belvo Announces \$15M Funding