Cybernetix Ventures Announces First Fund for Robotics-focused Companies

Client News May 3, 2022

Gunderson Dettmer represented client Cybernetix Ventures, a pioneering venture capital firm focused on early-stage robotics, automation, and AI technology companies, in the announcement of their first global fund Cybernetix Fund I. The new fund will be invested in early-stage companies developing robotics solutions in manufacturing, logistics, construction and healthcare verticals.

In the announcement of the transaction, General Partner of the Cybernetix Ventures Fady Saad said, "With the launch of Cybernetix Ventures, robotics startups will have access to a one-of-a-kind fund which is from the robotics community, led by robotics leaders, for robotics innovators. It's clear to us that robotics is a distinct investment class, separate from established categories like software and biotech, with its own investment models, metrics and portfolio engagement. With the establishment of this fund, we're here to influence what will have the greatest long-term impacts, and share the full extent of our expertise and networks with the companies we believe in."

The Gunderson Dettmer fund formation team was led by Nick Guttilla and included Andrew Fink and David Myerson.

Companies: Cybernetix Ventures

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