

Gunderson Dettmer Represented Fintech Firm Ripple in \$200M Rail Acquisition

Client News August 7, 2025

Gunderson Dettmer represented Ripple, the leading provider of digital asset infrastructure for financial institutions, in its \$200 million agreement to acquire Rail, a stablecoin-powered payments platform.

Ripple helps organizations move money around the world easily and securely, offering a global payout network, access to digital asset liquidity and more than 60 licenses to help customers manage payments in compliance with regulations. Rail is a payment infrastructure platform that combines traditional currency and stablecoin technology, allowing clients to transfer money quickly, reduce costs and build to grow—all through a single API.

By acquiring Rail, Ripple will expand its capabilities with virtual accounts and automated back-office systems, helping clients streamline their operations. The deal will enable Ripple and Rail to offer one of the most comprehensive stablecoin payment solutions in the market and further strengthen Ripple's position as a leader in digital asset payment infrastructure.

In the announcement of the acquisition, Ripple President Monica Long said, "Stablecoins are quickly becoming a cornerstone of modern finance, and with Rail, we are uniquely positioned to drive the next phase of innovation and adoption of stablecoins and blockchain in global payments. Ripple has one of the most widely used digital asset payment networks in the world, and this acquisition underscores our commitment to helping our global customer base to move money wherever and whenever they need."

The Gunderson deal team was co-led by M&A partners Andrew Luh and David Moore and corporate partner Stephanie Lane and included M&A and corporate associates Anthony Ramirez, Emma Anderson, Jenna Finegold and Austin Worrell, executive compensation partner Craig Olshan and associates Erik Ward and Elisabeth Bernabe, strategic transactions and licensing partner Colin Chapman and data privacy partner Anna Westfelt and associates Cameron Jahansouz, Frida Alim and Yue Yang, tax partners Mark Foster and Lily Kim and associate Morgan Otway and regulatory partner Greg Kinzelman.

Companies

Ripple Rail

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