

# Valar Ventures Leads \$185M Series C Financing of Neo Financial

Client News

May 5, 2022

Gunderson Dettmer represented client Valar Ventures as it led the \$185 million Series C financing of Neo Financial, a Canada-based provider of banking and financial services. The company offers a variety of products and services to its customers that include cash-back rewards and savings. The new capital will enable Neo Financial to continue building new products and features.

In the [announcement of the transaction](#), Neo Financial Co-Founder and CEO Andrew Chau said, “We have all of the great products and features and seamlessly integrated experiences which is actually not very common here in Canada because the regulatory market is different here. There aren’t 6,000 regional banks. We’ve built all our financial infrastructure, our banking core, from scratch. And that really provided us with this advantage to quickly innovate and drive a ton of product velocity.”

The Gunderson deal team was led by Nick Harley and included Jason Kuo, Jeff Ong, and Kaley Sokolowski.

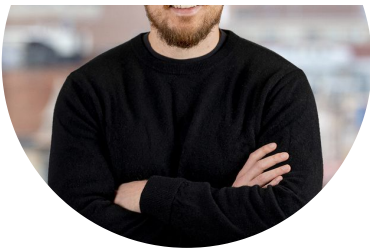
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