## Pachama Raises \$55M in Series B Financing

Client News May 5, 2022

Gunderson Dettmer represented client Pachama, a nature-based carbon credit platform, in its \$55 million Series B financing round led by Future Positive. With an aim to save and expand the world's forests, Pachama's platform uses artificial intelligence to verify carbon credits and provide companies with accurate data to help meet their carbon removal initiatives. The company will use its new capital to scale hiring, drive research and development, and launch more projects.

In the announcement of the transaction, CEO of Pachama Diego Saez-Gil "Today is a big day for Pachama. Closing Series B with the support of an ecosystem of accomplished climate and business pioneers is an honor. Their commitment recognizes and reinforces the role of nature-based solutions to climate change and demonstrates a collective duty to bring greater integrity to carbon markets. The funding signals the enormous opportunity for technology to unlock a sustainable, regenerative, and abundant civilization that protects life in our only home, for the benefit of all beings alive today and in the long future ahead."

The Gunderson deal team was led by Daniel Green and included Thomas Graham and Jake Winton, with support from Tom Villeneuve and Jamilah Mena.

Companies: Pachama

**Related People** 



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