

# Payment Platform Lava Announces \$5.8M Seed Led by Lerer Hippeau

Client News

August 6, 2025

Gunderson Dettmer represented client Lava, a digital wallet startup, in its \$5.8 million Seed financing led by Lerer Hippeau with participation from Harlem Capital, Streamlined Ventures and Westbound Equity Partners. Lava aims to take on payment giants by building a solution for the modern web where AI agents now handle transactions for their customers. The new capital will be used for hiring, building products and developing go-to-market strategies.

In the [announcement of the transaction](#), Lava founder Mitchell Jones said, “Without Lava, agents can’t move smoothly through the internet because they constantly get blocked when it comes time to pay. We should be enabling agents to move, transact, and build without friction. We want to make sure that AI is something that can be used by every single person, even a kid from Dayton, like myself.”

The Gunderson deal team was led by Randall Clark and included Aliya Sanders, Valerie Wood, Handi Xu and Diana Aguilar.

## Companies

[Lava](#)

[Lerer Hippeau](#)

[Harlem Capital](#)

[Streamlined Ventures](#)

[Westbound Equity Partners](#)

## Related People

Randall J. Clark  
PARTNER  
P +1 212 430 3132

Aliya J. Sanders  
PARTNER  
P +1 212 430 3172

Valerie E. Wood  
ASSOCIATE  
P +1 646 490 9056

Handi Xu  
ASSOCIATE  
P +1 212 430 4229

## Related Services

Early-Stage Company

Fintech, Crypto and Web3

Private & Public Companies

Seed, Venture and Growth Financings

## Featured Insights

### CLIENT NEWS

Gunderson Dettmer Advises CTW Cayman on Initial Public Offering and Listing on Nasdaq

### FIRM NEWS

Joyce Hu Joins Gunderson Dettmer Beijing as Of Counsel

### INSIGHTS

Client Insight: Quarterly Employment Law Update – Summer 2025

### CLIENT NEWS

- -  
Gunderson Dettmer Represented Crypto Wallet Phantom in Solsniper Acquisition

CLIENT NEWS

Gunderson Dettmer Represented Olist in Acquisition of Flip

CLIENT NEWS

Fundamental Research Labs Announces \$33M Series A Led by Prosus Ventures

CLIENT NEWS

Gunderson Dettmer Represented Conta Azul in its \$300M Acquisition by Visma

CLIENT NEWS

Gunderson Dettmer Represents SmartRecruiters in its Acquisition by SAP

CLIENT NEWS

Brazil-Based Payroll Startup Tako Raises \$18M

FIRM NEWS

BTI Consulting Honors Gunderson Dettmer in its 2025 BTI Client Service A-Team List

CLIENT NEWS

Solidec Announces \$2M Pre-Seed Led by New Climate Ventures

CLIENT NEWS

Brazil-Based iFood Buys 20% of CRMBonus