



Solfácil Raises \$100M in Series C Financing

Client News

May 11, 2022

Gunderson Dettmer represented Brazil-based client Solfácil, a company that provides credit lines for installing solar energy, in its \$100 million Series C financing led by QED with participation by the Softbank Group, VEF and Valor Capital. The company's platform enables customers to have credit lines for installing solar energy without upfront investments. Solfácil will use its new capital to expand credit offer and the marketplace for solar equipment and launch IoT device for monitoring systems.

In the [announcement of the transaction](#), Co-Founder and CEO of Solfácil Fabio Carrara said, "Today we are more than a fintech, we are a solar energy ecosystem. We have a [fintech](#) to provide access to the solar energy system, a marketplace to sell the photovoltaic kit, which is a key part of the investment beyond the installation, and now the proprietary IoT that takes care of this solar system over 30 years of use that it will have in the customer's home."

The Gunderson deal team was led by Adan Muller and included Luiz "Tuca" Bihari and Chiyel Hayes.

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