

Former Meta Executive David Marcus Launches Lightspark

Client News

May 12, 2022

Gunderson Dettmer represented client Lightspark in announcing its launch as a Lightning Network infrastructure company. The financing round was co-led by a16z crypto and Paradigm and included participation from Thrive Capital, Coatue, Felix Capital, Ribbit Capital, Matrix Partners, Zeev Ventures and others.

In the [announcement of the transaction](#), Lightspark CEO David Marcus, a former Meta executive, said the decision to found the company is driven by the “need for change in our payments and financial systems.” Lightspark’s platform aims to focus on exploring, building, and extending Bitcoin’s capabilities.

The Gunderson deal team was led by corporate partner Mike Heath and included corporate associates Nick Feldman and Trey Calver with support from Tech/IP partner Tim Greene and associate Radhika Raman.

Companies:

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[a16z](#)

[Paradigm](#)

[Thrive Capital](#)

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