

Unit Raises \$100M Series C Financing

Client News

May 17, 2022

Gunderson Dettmer represented client Unit, a developer of a financial infrastructure, in its \$100 million Series C financing led by Insight Partners with participation from Accel, Better Tomorrow, Flourish Ventures, Moving Capital, and StepStone. Unit's platform is intended to help companies launch vertical banks and build financial services into their products. The new capital brings the company valuation to \$1.2 billion and will be used to accelerate product development and expand its product offering.

In the [announcement of the transaction](#), CEO Itai Damti said, "We'd like to thank all the incredible people that work with us every day: our customers (always first!), our team, our bank partners, our ecosystem partners, and our investors. We wouldn't be where we are without your ongoing trust and commitment. Unit was born into a booming tech ecosystem. We make this announcement as the tide is changing, but innovation doesn't stop. The giant financial services industry will continue to transform quickly over the next 10 years. Individuals and businesses will continue to choose financial services that serve them well, and builders will continue to meet this demand. The capital and infrastructure are there, and we're proud to play a part in enabling this."

The Gunderson deal team was led by Trevor Knapp and included Nick Agate and Jake Winton.

Companies:

[Unit](#)

[Insight partners](#)

[Accel](#)

Better Tomorrow
Flourish Ventures
Moving Capital
StepStone

Related People



Trevor Knapp
PARTNER
P +1 650 463 5447



Jake Winton
ASSOCIATE
P +1 650 463 5416

Related Services

Late-Stage Company
Seed, Venture and Growth Financings

Featured Insights

CLIENT NEWS

Anduril Announces Acquisition of Klas to Advance Tactical Edge Computing and Communications

FIRM NEWS

Gunderson Dettmer Commemorates 2025 Asian American and Pacific Islander Heritage (AAPI) Month

CLIENT NEWS

Prosus Leads US\$7.25M Financing of Zapia

CLIENT NEWS

Brazilian Carbon Capture Company Mombak Announces \$30M Financing

CLIENT NEWS

Latin American Fintech Clara Announces \$80 Million Financing

CLIENT NEWS

Africa B2B OmniRetail Announces \$20M Financing

CLIENT NEWS

Glacier Announces Series A Financing to Expand Robot Recycling Fleet

CLIENT NEWS

Dataminr Announces \$100M Investment Led by Fortress Investment Group

CLIENT NEWS

Omnidian Announces \$87M Series C for Renewable Energy Performance

INSIGHTS

Splitting the Pie: How Savvy Founders Divide Ownership and Navigate Other Founder Equity Decisions

CLIENT NEWS

Chainguard Announces \$356 Million Series D Led by Kleiner Perkins and IVP

INSIGHTS

Client Insight: California AI Transparency Act