

# Monte Carlo Reaches \$1.6B Valuation with \$135M Series D Financing

Client News

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Monte Carlo became the first data observability company to reach \$1.68 billion in company valuation with the announcement of its \$135 million Series D financing led by IVP. The company's platform is intended to develop better and stronger data teams by monitoring and offering alerts for missing or inaccurate data. Monte Carlo will use its new capital to improve customer experience, scale the data observability category to new verticals, and grow its go-to-market engineering teams.

In the [announcement of the transaction](#), Co-founder and CEO of Monte Carlo Barr Moses said, "Monte Carlo created the world's leading data observability platform to accelerate the adoption of reliable data while reducing time to detection and resolution for data downtime. Our customer traction and roster of great partners like Snowflake, Databricks, and dbt Labs highlight the continued growth and maturation of the data observability category, as well as the industry confidence in Monte Carlo's approach."

The Gunderson deal team was led by Trevor Knapp and included Gianna Sagan and Alexis Persson.

Companies:

[Monte Carlo](#)

[IVP](#)

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