

The LegalTech Fund Closed \$28.5M First Fund

Client News

June 14, 2022

Gunderson Dettmer represented client The LegalTech in the closing of its \$28.5 million first fund, The LegalTech Fund I which will be invested towards early-stage companies that focus on developing and improving legal technology.

In the [announcement of the transaction](#), Co-founder and General Partner of The LegalTech Zach Posner said, “We are seeing the legal industry intersecting with financial, regulatory, consumer, privacy and technology, meaning that legal is a crucial pivot point for many businesses and individuals. Our early success stories have shown us that legal tech has tailwinds that accelerate even in poor economic times, and during a global pandemic. We are excited about our investors and the companies we are supporting, realizing our vision of creating a vibrant community of legal tech growth and innovation.”

The Gunderson Dettmer fund formation team was led by Nick Guttilla and included David Myerson.

Companies:

[The LegalTech Fund](#)

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Nicholas J. Guttilla
PARTNER
P +1 617 648 9292



David T. Myerson
ASSOCIATE
P +1 617 648 9132

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