

Sharebite Closes \$39M Series B Financing Led By Prosus

Client News June 28, 2022

Gunderson Dettmer represented New York-based client Sharebite, a corporate food ordering platform, in its \$39 million Series B financing led by Prosus. The food benefit platform for the modern workforce helps companies centralize food ordering and expense management for employees. The new capital will enable the company to expand its market share, launch new products and develop AI-powered tools to enhance the customer experience.

In the announcement of the transaction, Co-Founder and CEO of Sharebite Dilip Rao said "Sharebite's enterprise-focused technology enables companies to easily integrate through its API and provision employee food allowances across all levels of the organization, with thousands of features that can be customized to each organization's budgetary preference and compliance requirements. As the future of work continues to evolve, the industry will need to explore ways to deliver and offer benefits that meet the needs of all employees no matter how or where they're working."

The Gunderson Dettmer deal team was led by Steven Baglio and included Katie Gardner, Edwin Diaz, Erica Davis, Kaitlin Zellner, Jose Rivera, Florene Frenot and Clementine Perkins.

Companies:

Sharebite

Prosus

Steven L. Baglio
PARTNER
P +1 212 430 3171

Katherine S. Gardner PARTNER P +1 212 430 3188

Erica B. Davis
ASSOCIATE
P +1 646 490 9077

Jose J. Rivera
PARTNER
P +1 212 430 3167

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