

Bounce Announces \$12M Series A Financing

Client News

July 5, 2022

Gunderson Dettmer represented client Bounce, a luggage storage company, in the announcement of its \$12 million Series A financing led by Andreessen Horowitz. Bounce's platform connects people with local businesses to store their bags in a secure and convenient location while traveling. The company will use the new capital for company growth to expand its products and services.

In the [announcement of the transaction](#), Co-founder and CEO of Bounce Cody Candee said, "The idea first came to me when I was joining some colleagues for a happy hour after work one evening in San Francisco and someone said they'd join but first go all the way home just to drop off their work bag so they wouldn't have to carry it with them all night. That was the lightbulb moment for me – people spend so much time planning their days around their things. This seems silly and completely overlooked."

The Gunderson Dettmer deal team was led by Michael Hacker and included Vanessa Smith and Annie Cho.

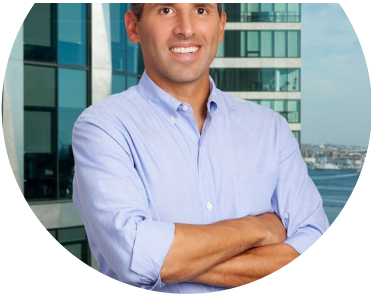
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