

GoCardless Takes Open Banking to the Next Level in Acquisition of Nordigen

Client News July 18, 2022

Gunderson Dettmer represented client GoCardless, a direct payment solutions platform, in its acquisition of Nordigen, an open banking provider. This acquisition will enable GoCardless to accelerate its open banking strategy and open up self-serve access to account information services to more users.

In the announcement of the acquisition, CEO and Co-founder of GoCardless Hiroki Takeuchi said, "The Nordigen acquisition will take us to the next level. By intelligently combining free, state-of-the-art open banking connectivity with deep payment expertise, we can now offer open banking-as-a-service to any developer, partner or fintech. We believe this open access will lead to experimentation, and that will create even more compelling use cases. We're excited to redefine what open banking can do with the talented Nordigen team now on board."

The Gunderson Dettmer deal team was led by Richard Hesp and included David Horne, Kelly Flanagan, Chris Sundquist, Carson Heyer, Steve Wheeler, James Hauser, Chris Shin, Marna Pattaropong and Morgan Otway.

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