

Crunchbase Announces \$50M Series D Financing

Client News July 20, 2022

Gunderson Dettmer represented client Crunchbase, an information technology software, in its \$50 million Series D financing led by Alignment Growth with participation from Mayfield Fund, OMERS Ventures and Emergence. Crunchbase's platform provides sales teams with the ability to track information about a company and can be used to help B2B prospectors in sales, recruiting and business development. This new capital will go towards the expansion of clients across the globe and adding new features to their platform to make it easier for customers to close more deals.

In the announcement of the transaction, CEO of Crunchbase Jager McConnell said, "We enable prospectors to find and engage with qualified accounts, while simultaneously creating awareness for companies that want to be discovered. From the day of our spinout [as an independent company in 2015] ... we've built a prospecting platform powered by the best-in-class proprietary data we're known for, allowing deal-makers to find and engage with qualified accounts while simultaneously creating awareness for companies that want to be discovered."

The Gunderson Dettmer deal team was led by Brian Patterson and included Jared Mayberry, Bess Benhamou, Kristie Lam, Radhika Raman and Yuki Yamakawa.

Companies:

Crunchbase Alignment Growth Mayfield Fund

OMERS Ventures Emergence

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