

Asia Partners Leads \$80M Series F Financing of ShopBack

Client News

August 1, 2022

Gunderson Dettmer represented client Asia Partners as it led the \$80 million Series F financing of ShopBack, a Singapore-based shopping and rewards platform. The company plans to use the new capital to develop innovative products for users and merchant partners, deepen its presence across the Asia Pacific and build capabilities for public market readiness.

Established in 2014, ShopBack currently serves over 35 million shoppers across ten markets, including Singapore, Malaysia, Indonesia and Australia.

In the announcement of the transaction, Co-founder and CEO at ShopBack Henry Chan said, “We want to help our users to shop and save smarter, particularly in this inflationary economy with recession looming on the horizon.”

The Gunderson Dettmer deal team was led by Jonathan Pentzien and included Neil J. Toomey, Kamna Kumar, Cheryl Lau and Andre Lum.

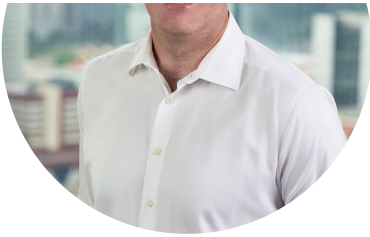
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