

# Financial Platform Parafin Announces \$60M Series B Financing

Client News

August 3, 2022

Gunderson Dettmer represented client Parafin, a financial platform for online businesses, in the announcement of its \$60 million Series B financing led by GIC. Parafin is full-stack embedded financial infrastructure that helps small businesses bridge their cash flow needs, invest in their growth and run their businesses better, faster and cheaper. The new capital will be used to launch new products and further establish its market leadership.

In the [announcement of the transaction](#), co-founder of Parafin Vineet Goel said, “Small businesses have a huge, unmet need for capital and are poorly served by the status quo. We make it simple, seamless, and fast for any Platform that serves a small business to offer financial products that accelerate their small business’ growth and increase their loyalty and lifetime value.”

The Gunderson Dettmer deal team was led by Joe Raffetto and included Joe McGinley and Shagun Parekh.

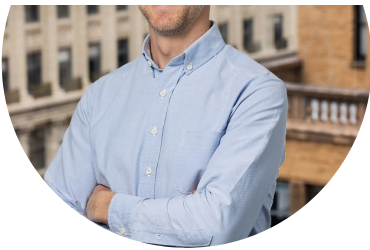
Companies

[Parafin](#)

[GIC](#)

Related People





Joseph W. Raffetto

PARTNER

P +1 415 801 4888



Joseph M. McGinley

ASSOCIATE

P +1 424 214 1800

## Related Services

Early-Stage Company

Private & Public Companies

## Featured Insights

### FIRM NEWS

Gunderson Dettmer Commemorates 2025 Asian American and Pacific Islander Heritage (AAPI) Month

### CLIENT NEWS

Brazilian Carbon Capture Company Mombak Announces \$30M Financing

### CLIENT NEWS

Africa B2B OmniRetail Announces \$20M Financing

## CLIENT NEWS

Glacier Announces Series A Financing to Expand Robot Recycling Fleet

## CLIENT NEWS

Dataminr Announces \$100M Investment Led by Fortress Investment Group

## CLIENT NEWS

Omnidian Announces \$87M Series C for Renewable Energy Performance

## INSIGHTS

Splitting the Pie: How Savvy Founders Divide Ownership and Navigate Other Founder Equity Decisions

## CLIENT NEWS

Chainguard Announces \$356 Million Series D Led by Kleiner Perkins and IVP

## INSIGHTS

Client Insight: California AI Transparency Act

## INSIGHTS

Client Insight: Prepare for BE-10 Benchmark Survey of US Direct Investment Abroad

## INSIGHTS

Tech Brew Interviews Aaron Rubin in “Where the legal battle stands around copyright and AI training”

## CLIENT NEWS

Latin America Fintech Belvo Announces \$15M Funding