

# Payments Infrastructure Company Geopagos Announces \$35M Financing led by Riverwood Capital

Client News

August 4, 2022

Gunderson Dettmer represented Buenos Aires-based client Geopagos, a developer of a digital payments services application, in a \$35 million financing led by Riverwood Capital. The company's payments infrastructure enables any person or business to accept payments through a small device connected to a smartphone or tablet in a secure way. Geopagos will use its new capital to develop new products, build out the company's technology infrastructure, and expand into other Latin American countries.

In the [announcement of the transaction](#), Co-Founder and CEO of Geopagos Sebastián Núñez Castro said, "In this environment, merchants can now significantly increase their ability to accept payments, since system costs are lowered and they have access to new and better products, all of which generates greater financial inclusion. In Latin America, all markets are moving toward a more open acquiring model, but each individual country is at varying levels of adoption. We continue to see progress in this area with those that embrace the open acquiring model creating a better, more accessible environment for merchants and purchasers alike."

The Gunderson deal team was led by Daniel Green and Brian Willbur included Lily Kim, Thomas Graham, Daniel Gallo, Craig Olshan and Jamilah Mena.

Companies:

[Geopagos](#)

[Riverwood Capital](#)

## Related People

Daniel M. Green

PARTNER

P +1 650 463 5210

Brian L. Willbur

OF COUNSEL

P +1 415 801 4822

Lily H. Kim

PARTNER

P +1 650 463 5326

Craig W. Olshan

PARTNER

P +1 650 463 5413

## Related Services

Latin America

Seed, Venture and Growth Financings

## Featured Insights

FIRM NEWS

Gunderson Dettmer Commemorates 2025 Asian American and Pacific Islander Heritage (AAPI) Month

CLIENT NEWS

Brazilian Carbon Capture Company Mombak Announces \$30M Financing

CLIENT NEWS

Africa B2B OmniRetail Announces \$20M Financing

CLIENT NEWS

## Glacier Announces Series A Financing to Expand Robot Recycling Fleet

### CLIENT NEWS

## Dataminr Announces \$100M Investment Led by Fortress Investment Group

### CLIENT NEWS

## Omnidian Announces \$87M Series C for Renewable Energy Performance

### INSIGHTS

## Splitting the Pie: How Savvy Founders Divide Ownership and Navigate Other Founder Equity Decisions

### CLIENT NEWS

## Chainguard Announces \$356 Million Series D Led by Kleiner Perkins and IVP

### INSIGHTS

## Client Insight: California AI Transparency Act

### INSIGHTS

## Client Insight: Prepare for BE-10 Benchmark Survey of US Direct Investment Abroad

### INSIGHTS

## Tech Brew Interviews Aaron Rubin in “Where the legal battle stands around copyright and AI training”

### CLIENT NEWS

## Latin America Fintech Belvo Announces \$15M Funding