

NY-Based Highbeam Announces \$7M Series Seed Financing to Bolster its Team and Product

Client News

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Gunderson Dettmer represented New York-based client Highbeam, a neobank platform, in its \$7 million Series Seed financing co-led by FirstMark and Mayfield. Highbeam enables companies to collect and analyze data, easy-to-understand financial information, and provides cash management insights. The new capital will be used to strengthen Highbeam's team and product development.

In the [announcement of the transaction](#), CEO of Highbeam Samir Shergill said, "We are the financial partner to help e-commerce brands scale. Banks need to help with cash management as a company scales, but they also need to be a real financial partner, for example, giving advice on how to access credit. That is our approach."

The Gunderson Dettmer deal team was led by Hozefa Botee and included Amira Abulafi and Russell Smith.

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Hozefa M. Botee
PARTNER



Amira Abulafi
ASSOCIATE
P +1 646 490 9036

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