



Insignia Ventures Partners Co-Leads \$100M Series C Financing of Fazz

Client News

September 19, 2022

Gunderson Dettmer represented client Insignia Ventures Partners, an early-stage venture fund with a focus on Southeast Asia, as it co-led the \$100 million Series C financing of Fazz, a Southeast Asian fintech that originated from the merger of Payfazz and Xfers. The new capital will be used to enhance the company's capabilities across its business accounts and expand its headcount from 800 to 1,400 employees.

In the [announcement of the transaction](#), CEO of Fazz Hendra Kwik said, "Our technology is our key differentiator — we invest a lot in the tech side of our business to ensure that any business from small family shops all the way to big enterprises can access financial tools to build their business."

The Gunderson Dettmer deal team was led by Jolyn Ang and Alexandra Guttman.

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