

Energy Impact Partners Invests in \$100M Series B Financing of Moxion Power

Client News September 28, 2022

Gunderson Dettmer represented client Energy Impact Partners in its participation in the \$100 million Series B financing of Moxion Power, a manufacturer of clean mobile energy storage technology. Other significant investors who participated in the round of funding included Amazon's Climate Pledge Fund and Microsoft's Climate Innovation Fund. Moxion Power is a developer of zero-emission portable generators to provide temporary onsite power. The new capital will be used to scale production at its manufacturing facilities and accelerate product development.

In the announcement of the transaction, Managing Partner at Energy Impact Partners Sameer Reddy said, "Our conviction in the Moxion Power team and the market opportunity has never been greater. We believe that they can help improve the ways in which we deliver flexible, onsite power to construction sites, events and entertainment operations, temporary health service locations, and more. Their technology is on track to revolutionize the mobile power industry and advance the net zero carbon economy through a variety of use cases, making it the perfect fit for Energy Impact Partners. We look forward to continuing to work with the Moxion team as they scale US-based manufacturing, create green jobs, and decarbonize mobile power,"

The Gunderson Dettmer deal team was led by Ivan Gaviria and included Sogoal Salari and Rose Wang.

Companies
Energy Impact Partners
Moxion Power

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