# The Rounds, a Zero-waste Delivery Service, Announces \$38M Series A Financing

Client News October 6, 2022

Gunderson Dettmer represented client The Rounds, a consumer goods delivery service company, in the announcement of its \$38 million Series A financing led by investors at Redpoint Ventures and Andreessen Horowitz. The Rounds is an ecofriendly, customizable, delivery and refill service that provides package-free products delivered in reusable bags and containers with zero-waste. The company's new capital will be used for company expansion and market growth.

In the announcement of the transaction, Co-founder and CEO of The Rounds Alex Torrey said, "With The Rounds, we've built a way that you can get [items] without any packaging waste. You can get it delivered with no cardboard, no single-use plastic. We're building what we believe to be the future of last-mile logistics."

The Gunderson Dettmer deal team was led by Randall Clark and included Jose Rivera, Chiyel Hayles, Jessica Brodman and Shayna Hochberger.

Companies The Rounds Redpoint Ventures Andreessen Horowitz

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