

Miami-Based Fintech Karta Announces \$5.4M Financing

Client News

July 16, 2025

Gunderson Dettmer represented client Karta, a tailored US credit card solution for Latin American residents with US assets, in its \$5.4 million financing led by Canary with participation from Clocktower and FJ Labs. The Miami-based company has around three thousand users of its card, which was launched last November and currently has six thousand people on the waiting list to use the app.

Karta will use the new capital to expand its marketing efforts following the departure of American Express, which is closing its dollar account division for foreign customers.

In the [announcement of the transaction](#), Karta founder and CEO Freddy Juez said, “We want to capitalize on this market that Amex is leaving.”

The Gunderson deal team was led by Christel Moreno and included Rafael Bellaver and Sarah Winkelstein.

Companies

[Karta](#)

[Canary](#)

[Clocktower](#)

[FJ Labs](#)

Related People





Christel H. Moreno
PARTNER
P +1 212 430 3139



Rafael Bellaver
ASSOCIATE
P +1 646 490 9096



Sarah V. Winkelstein
ASSOCIATE
P +1 212-430-4222

Related Services

Early-Stage Company
Fintech, Crypto and Web3

Private & Public Companies
Seed, Venture and Growth Financings

Featured Insights

CLIENT NEWS

Gunderson Dettmer Named Key Player for India-Related Work in 2025 by India Business Law Journal

CLIENT NEWS

TCG Labs Soleil Announces \$400M Funding Raise

INSIGHTS

Private Market Liquidity: A Review of Tender Offers

CLIENT NEWS

Ten Coves Leads \$33M Series A Financing of BetterComp

CLIENT NEWS

Gunderson Dettmer Represented Pocket Protector in its Acquisition by dYdX

INSIGHTS

Client Insight: Eighth Circuit Vacates FTC's "Click-to-Cancel" Rule

CLIENT NEWS

EPR Fireworks Secures Strategic Growth Investment from Frontier Growth

CLIENT NEWS

Molecule Announces Series B Financing

CLIENT NEWS

Amogy Announces \$80M Financing to Power Ships and Data Centers with Ammonia

CLIENT NEWS

CertifID Announces \$47.5M Series C Financing

CLIENT NEWS

Fellow Health Closes \$24M Series B Financing

CLIENT NEWS

Software Consolidator Canopy Announces Financing