

Carta Healthcare Announces \$20M Series B Financing

Client News

November 2, 2022

Gunderson Dettmer represented client Carta Healthcare, a clinical data management company, in its \$20 million Series B financing from investors including Paramark Ventures, Frist Cressey Ventures, Mass General Brigham, and American College of Cardiology. The AI-based platform optimizes operational efficiency in hospitals by analyzing data and creating predictive models to eliminate administrative tasks so nurses and clinicians can focus on their patients. The company will use the new capital for company expansion.

In the [announcement of the transaction](#), CEO and co-founder of Carta Matt Hollingsworth said, “Our technology uses AI to watch an abstractor do their work, and it replicates what they do like a monkey. The nice thing about that is that it can save a lot of time after that whole process has played out.”

The Gunderson Dettmer deal team was led by Andy Bradley and included Nick Agate and Travis Glock.

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