

# Travtus Announces \$4M Seed Financing

Client News November 2, 2022

Gunderson Dettmer represented London-based client Travtus, an AI technology company focused on streamlining multifamily operations, in its \$4 million seed financing led by RET Ventures. Travtus, through its flagship product "Adam", uses machine learning to automate multifamily property management workflows, and improve day-to-day management processes.

In the announcement of the transaction, Founder and CEO of Travtus Tripty Arya said, "When creating Adam, our goal was to build one ideal digital teammate for multifamily owner-operators that not only automated management tasks across the board, but provided data and insights that made decision-making easier. As we continue to penetrate the market, we are thrilled to have a trusted partner like John Helm and the RET Ventures team who are so deeply entrenched in the industry. This investment will give us the capabilities to ramp up our sales and marketing efforts and expand our product development – allowing us to deliver an even more robust product to improve property management for multifamily and beyond."

The Gunderson Dettmer deal team was led by David He and included Kinnari Sahita, Binh Vong and Andre Lum.

Companies:

RET Ventures Travtus

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