

Gunderson Dettmer Advises Antler and Peak XV in Airalo's \$220 Million Unicorn Financing

Client News

July 11, 2025

Gunderson Dettmer represented clients Antler and Peak XV as investors in the landmark \$220 million investment round for Airalo, the world's first and largest eSIM provider. This investment values Airalo at over \$1 billion, making it the eSIM industry's first unicorn.

The investment will accelerate Airalo's global expansion, support the launch of new unlimited data plans, and enhance its enterprise and consumer offerings. Airalo now serves over 20 million travelers across 200+ destinations, with a platform that enables instant, affordable global connectivity. This transaction marks a pivotal moment for the global travel technology sector, as Airalo's unicorn status underscores the rapid growth and mainstream adoption of eSIM solutions for international travelers.

The Gunderson Dettmer deal team was led by Jonathan Pentzien and included Kinnari Sahita.

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