

Further Ventures Leads \$3.2M Series Seed of BridgePort

Client News

July 7, 2025

Gunderson Dettmer represented client Further Ventures as the lead investor in the \$3.2 million Series Seed financing of BridgePort, a middleware infrastructure for crypto trading. BridgePort's platform helps eliminate prefunding by enabling real-time collateral management and messaging, reducing settlement risk and boosting capital efficiency for institutional crypto traders.

In the [announcement of the transaction](#), BridgePort CEO Nirup Ramalingam said, "This funding from Further Ventures and our production launch mark a major milestone in our mission to fix capital inefficiency and prefunding risks in crypto. We are grateful to our investors for believing in our vision to build the institutional coordination layer for the off-exchange settlement of crypto that will better connect the ecosystem."

Further Ventures Managing Partner Mohamed Hamdy added, "BridgePort is addressing one of the most structurally limiting inefficiencies in digital asset markets - prefunding and credit fragmentation across venues. Their team's expertise in building ultra-low latency systems for traditional finance uniquely positions them to engineer the institutional coordination layer required for scalable, off-exchange settlement. We see BridgePort's infrastructure becoming foundational to the next phase of crypto market structure evolution."

The Gunderson deal team was led by Ibrahim Elshamy and included Shawna Reeder and Matt Fagan.

Companies
Further Ventures
BridgePort

Related People



Ibrahim M. Elshamy
PARTNER
P +1 424 214 1753



Shawna M. Reeder
PARTNER
P +1 650 463 5289



Matthew R. Fagan

ASSOCIATE

P +1 424 214 1762

Related Services

Early-Stage Company

Fintech, Crypto and Web3

Fund Investments in Companies

Private & Public Companies

Seed, Venture and Growth Financings

Featured Insights

CLIENT NEWS

Gunderson Dettmer Advises Antler and Peak XV in Airalo's \$220 Million Unicorn Financing

CLIENT NEWS

EDBI Invests in \$11M Series A+ Financing of Augmentus

CLIENT NEWS

Propel Venture Partners Announces \$100M Fund V

CLIENT NEWS

Boldstart Ventures Announces \$250M Fund VII

CLIENT NEWS

Avenue Growth Partners Closes \$7M Series A Financing of Temelio

INSIGHTS

Client Insight: One, Big, Beautiful Bill Enactment: Impacts To Qualified Small Business Stock

INSIGHTS

Recent Fund Formations Represented by Gunderson Dettmer*

CLIENT NEWS

CLIENT NEWS

Savvy Wealth Raises \$72M Series B Led By Industry Ventures

FIRM NEWS

LMG Life Sciences Shortlists Gunderson Dettmer and Boston Associate Joel Diamond for 2025 Life Sciences Americas Awards

CLIENT NEWS

Mexico-Based Fintech Klar Announces \$190M Series C and \$800M Valuation

CLIENT NEWS

Certify Raises \$40M Series B Led by Transformation Capital

CLIENT NEWS

S32 Leads \$11M Series Seed of The Owl AI