

# Pebble Health Announces \$12M Second Seed Financing

Client News

December 7, 2022

Gunderson Dettmer represented client Pebble Health, a healthcare platform, in the announcement of its \$12 million second seed financing led by XYZ Venture Capital. This brings the company's total funds raised to \$17.3 million. Pebble's AI-powered platform offers curated health benefit plans for startups. The new capital will be used for company expansion and product development.

In the [announcement of the transaction](#), co-founder and CEO of Pebble Manoj Pinna said, "Healthcare is one of the leading cost centers for startups, yet one that gets little attention. The options are difficult to navigate, and coverage almost never meets expectations. We can streamline the entire process for startups, saving them an average of 20% on what they would be paying otherwise. And rather than put this savings back in their pockets, companies are reinvesting it in additional healthcare services and more comprehensive benefits to better serve their employees. With Pebble, startups can compete with any company out there on benefits, which makes them more competitive in the battle for talent at very little cost or hassle to themselves."

The Gunderson Dettmer deal team was led by Bennett Yee and included Adam Spaulding.

Companies

[Pebble Health](#)

[XYZ Venture Capital](#)

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