

# U.S. Venture Partners Announces New \$400M Fund, USVP XIII

Client News

December 14, 2022

Gunderson Dettmer represented client U.S. Venture Partners (USVP) in the formation of its \$400 million fund, U.S. Venture Partners XIII. USVP partners with entrepreneurs to transform their ideas into world-changing companies. The new capital will be used to continue USVP's early-stage investment franchise to build leading companies in cybersecurity, enterprise software, and consumer and healthcare.

In the [announcement of the new fund](#), General Partner at USVP Rick Lewis said, "Our limited partners count on us to give them exposure to some of the fastest-growing and most-innovative companies in our areas of focus, and we are pleased to continue delivering that with USVP XIII. We have extended our multi-decade track record of success with exceptionally strong performance in recent years. From 2020 to present, USVP funds have distributed \$1.1 billion to our investors. 2022 will mark the eleventh consecutive year in which USVP distributions to limited partners exceeded called capital."

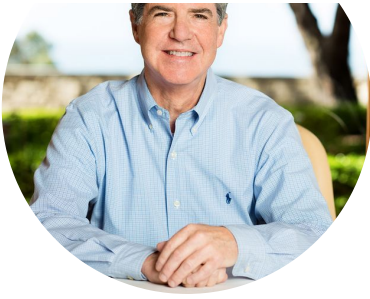
The Gunderson Dettmer fund formation team was led by Steve Ray and included Christine Wichrowski and Anthony Bishop.

Company

[U.S. Venture Partners](#)

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