

Gunderson Dettmer Represented Coatue and Kleiner Perkins as Lead Investors in Harvey's \$300M Series E, \$5B Valuation

Client News June 23, 2025

Gunderson Dettmer represented clients Coatue and Kleiner Perkins as co-lead investors in the \$300 million Series E financing of Harvey, a legal AI platform. Harvey, now valued at \$5 billion, is a large language model designed by and for lawyers that customizes its models using firm-specific data by processing proprietary documents, which remain private to the firm. The new financing will allow Harvey to double its headcount to expand its global presence and diversify into new professional services like tax accounting.

In the announcement of the transaction, Kleiner Perkins partner Ilya Fushman said, "We've seen the company perform incredibly well across all facets. It sets the blueprint for how a vertical AI enterprise company can build and execute."

The Gunderson deal team was led by Jeff Stricker and Greg Volkmar and included Allison Giebisch.

Companies

Coatue Kleiner Perkins Harvey

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