

Eventual Announces Series A Led by Felicis and Seed Led by CRV

Client News

June 24, 2025

Gunderson Dettmer represented client Eventual, a multimodal AI data platform, in its \$30 million total financing. The company raised a \$20 million Series A, led by Felicis Ventures, with participation from M12 Ventures and Citi, and a Seed financing led by CRV, with support from Y Combinator, Essence VC, and Array Ventures.

Eventual's AI-powered platform is made to work with all types of data, allowing users to search through huge amounts of images and video as easily as they would search a regular data table. The new financing will support the hiring of engineers and the development of data infrastructure required for the AI era.

In the [announcement of the transaction](#), Eventual co-founder and CEO Sammy Sidhu said, "The explosion of generative AI has created an unprecedented demand for multimodal data processing. Eventual's mission is to build generational technology that makes data processing across all modalities simple, reliable and performant regardless of scale."

The Gunderson deal team was led by Paul Sullivan and included Yeji Han, Alan Gao and Shu Hu.

Companies

[Eventual](#)

[Felicis Ventures](#)

[M12 Ventures](#)

[Citigroup](#)

[CRV](#)

Y Combinator
Essence VC
Array Ventures

Related People

Paul Sullivan
OF COUNSEL
P +1 650 463 5356

Yeji Han
ASSOCIATE
P +1 650 463 5279

Alan Gao
ASSOCIATE
P +1 650 463 5323

Shu Hu
OF COUNSEL
P +1 650 463 5329

Related Services

AI & Machine Learning

Early-Stage Company
Private & Public Companies
Seed, Venture and Growth Financings

Featured Insights

EVENTS

Webinar: From Launch to Scale: Building a Strong Operational Foundation for Emerging Fund Managers

EVENTS

Webinar: Private Fund Focus Part II: Alternative Strategies for Unlocking LP Liquidity

INSIGHTS

Client Insight: “Click to Cancel” Amendments to the FTC Negative Option Rule and California’s Automatic Renewal Law

EVENTS

Webinar: Private Fund Focus Part I: Liquidity Strategies and Secondary Transactions

CLIENT NEWS

ABM Respiratory Care Announces \$14.8M Series B

CLIENT NEWS

Dragoneer Leads Teamworks \$235M Series F with New \$1B+ Valuation

CLIENT NEWS

Extend Announces \$17M Series A led by Innovation Endeavors

CLIENT NEWS

Sageview Capital Invests in Uncountable \$27M Series A Financing

CLIENT NEWS

Salmon Raises \$88M Funding Round

CLIENT NEWS

Wildfire Management Pano AI Announces \$44M Series B

CLIENT NEWS

Felicis Ventures Announces \$900M Tenth Fund

CLIENT NEWS

Satellite Company Logos Space Services Announces \$50M Series A Financing