

Dragoneer Leads Teamworks \$235M Series F with New \$1B Valuation

Client News

June 17, 2025

Gunderson Dettmer represented client Dragoneer Investment Group in leading the \$235 million Series F financing of Teamworks, an enterprise SaaS company serving elite sports and tactical organizations. Teamworks, now valued at over \$1 billion, offers a centralized and integrated platform featuring a suite of specialized applications designed to support recruiting, development, management, individual branding, and community building.

The new financing will accelerate Teamworks' development of AI-powered solutions across four product categories by expanding its elite data science team and enhancing AI-driven insights for smarter, faster decisions by athletes, coaches, and administrators. It will also boost the platform's functionality with improved data unification, deeper integration with key partners, and a unified mobile app delivering real-time alerts and context-aware recommendations powered by advanced machine learning and data science.

In the [announcement of the transaction](#), Dragoneer partner Christian Jensen said, "Teamworks is the unmatched leader in sports technology, delivering critical solutions that are indispensable to organizations across the sports ecosystem. Throughout our partnership, we have witnessed firsthand their remarkable execution, product expansion and growth trajectory. Their innovations in talent acquisition, player development, gameday preparation, digital banking, and operational technology create a market-leading end-to-end experience. We're excited to be a part of Teamworks' next chapter as they continue to transform how sports organizations operate."

The Gunderson deal team was led by Jeff Stricker and included Ryan Purcell, Sam Feldman, David Styles, Lawrence Ho, Jaime Lacson, Rosie Stein, and Emily Miller.

Companies

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