

Cowboy Ventures Announces Cowboy Fund IV and Mustang Fund

Client News

January 23, 2023

Gunderson Dettmer represented client Cowboy Ventures in the closing of two new funds, Cowboy Ventures Fund IV and Cowboy Mustang Fund I, its first opportunity fund. Combined, the new funds have committed capital totaling \$260 million to invest in pre-product startups and follow-on opportunities in Cowboy's breakout winners.

In the [announcement of the fund formation](#), partner at Cowboy Ventures Amanda Robson said, "We have seen a lot of incremental ideas, and this was especially true in the second half of last year. But with budgets constrained and the bar higher regarding the value you have to provide [your customers], we think we're going to see far better ideation as this year goes on and the dust settles on what the new normal for the environment is." Cowboy Ventures invests in enterprise and consumer startups. The firm is focused on the bottom line, but also likes backing diverse founders and companies that have a positive impact on their community. As founder Aileen Lee said, "We're not a social impact fund, but we get out of bed every day a little bit excited to prove that you can be great at this job and also be a thoughtful human being at the same time."

The Gunderson Dettmer deal team included partners Steve Franklin, Christi Niehans Frentz, Brian Huber and Olga Zolotnik, associates Luke Charette and Garabed Koosherian, and paralegal Angel Chan.

Company

[Cowboy Ventures](#)

[Related People](#)

Related People

Steven R. Franklin

PARTNER

P +1 650 321 2400

Christi Niehans Frentz

PARTNER

P +1 650 463 5272

Brian D. Huber

PARTNER

P +1 617 648 9129

Olga Zolotnik

PARTNER

P +1 650 463 5216

Luke S. Charette

ASSOCIATE

P +1 617 648 9331

Garabed H. Koosherian

ASSOCIATE

P +1 617 648 9325

Related Services

Fund Formation

Private Fund

Featured Insights

CLIENT NEWS

Anduril Announces Acquisition of Klas to Advance Tactical Edge Computing and Communications

FIRM NEWS

Gunderson Dettmer Commemorates 2025 Asian American and Pacific Islander Heritage (AAPI) Month

CLIENT NEWS

Prosus Leads US\$7.25M Financing of Zapia

CLIENT NEWS

Brazilian Carbon Capture Company Mombak Announces \$30M Financing

CLIENT NEWS

Latin American Fintech Clara Announces \$80 Million Financing

CLIENT NEWS

Africa B2B OmniRetail Announces \$20M Financing

CLIENT NEWS

Glacier Announces Series A Financing to Expand Robot Recycling Fleet

CLIENT NEWS

Dataminr Announces \$100M Investment Led by Fortress Investment Group

CLIENT NEWS

Omnidian Announces \$87M Series C for Renewable Energy Performance

INSIGHTS

Splitting the Pie: How Savvy Founders Divide Ownership and Navigate Other Founder Equity Decisions

CLIENT NEWS

Chainguard Announces \$356 Million Series D Led by Kleiner Perkins and IVP

INSIGHTS

Client Insight: California AI Transparency Act