

Aspire Announces \$100M Series C Financing

Client News

February 14, 2023

Gunderson Dettmer represented client Aspire, a Singapore-based business-to-business fintech startup, in its oversubscribed \$100 million Series C financing led by Lightspeed and Sequoia Capital Southeast Asia with participation by PayPal Ventures, Tencent, LGT Capital Partners and existing investors Picus Capital and Mass Mutual Ventures. Founded in 2018, Aspire provides payments, corporate cards and financial services for over 15,000 businesses across Southeast Asia. The new funding will be used to enhance its product offerings across the region.

In the [announcement of the transaction](#), co-founder and CEO of Aspire Andrea Baronchelli said, “We are excited to partner with world-class investors to bring finance back to the driving seat of new age businesses in Southeast Asia. From delivering real-time financial data, to fast and transparent cross-border payments, to empowering business teams with world-class spend management capabilities to move fast and move right - we look forward to empowering every modern business, big or small, with the right financial tools to realize their full potential.”

The Gunderson Dettmer deal team was led by Jonathan Pentzien and included Benjamin Teo and Andre Lum.

Companies:

[Aspire](#)

[Lightspeed](#)

[Sequoia Capital Southeast Asia](#)

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