

Gunderson Dettmer Represented Privy in its Acquisition by Stripe

Client News

June 11, 2025

Gunderson Dettmer represented client Privy, a cryptocurrency wallet provider, in its acquisition by Stripe, a leading financial infrastructure platform that processes payments for online businesses. Stripe's acquisition of Privy reflects a shared vision to bridge the gap between crypto and traditional finance, making digital ownership and value transfer frictionless for users and developers alike. Privy will continue to operate as an independent product while gaining access to Stripe's resources and global reach, accelerating innovation and enhancing capabilities for both Stripe and Privy customers.

The acquisition enables Privy to serve its existing customers with greater resources and support developers in transforming how value flows through the internet.

In the [announcement of the acquisition](#), Privy co-founders Henri Stern and Asta Li said, "Like us, Stripe believes in the power of bringing crypto and fiat closer together, marrying these systems so deeply that the distinction becomes almost meaningless. Joining Stripe will accelerate our work to shape this future and provide new capabilities to Stripe and Privy customers alike."

The Gunderson deal team was led by corporate and M&A partners Andy Bradley , John Olson and Jennifer Sayles Okorn and included corporate and M&A associates Travis Glock, Bailey McQuain and Elizabeth Jongeward, strategic transactions and licensing partners Katie Gardner and Ben Cukerbaum, and included strategic transactions and licensing associates, Christina Chen and Paroma Mallick, data privacy associate Cecilia Jeong, executive compensation partner Michael Richman and associates Erik Ward and Sofia Rattes, tax partner Lily Kim, and included tax

associate Tina Xu, employment and labor of counsel Jeff Salomon and regulatory partner Greg Kinzelman.

Companies

Privy

Stripe

Related People

Andy Bradley

PARTNER

P +1 650 463 5325

John H. Olson

PARTNER

P +1 415 801 4942

Jennifer Sayles Okorn

PARTNER

P +1 424 214 1797

Travis M. Glock

ASSOCIATE

P +1 650 463 5338

Bailey McQuain

ASSOCIATE

P +1 650 324 5191

Elizabeth R. Jongeward

ASSOCIATE

P +1 650 463 5441

Katherine S. Gardner

PARTNER

P +1 212 430 3188

Ben L. Cukerbaum

PARTNER

P +1 512 706 9988

Christina Chen

ASSOCIATE

P +1 646 490 9076

Cecilia Jeong

ASSOCIATE

P +1 646 490 9094

Michael N. Richman

PARTNER

P +1 650 463 5287

Erik T. Ward

ASSOCIATE

P +1 650 463 5256

Sofia B. Rattes

ASSOCIATE

P +1 650 463 5301

Lily H. Kim

PARTNER

P +1 650 463 5326

T. Tina Xu

ASSOCIATE

P +1 212 430 3151

Jeff I. Salomon

OF COUNSEL

P +1 646 797 5514

Gregory L. Kinzelman

PARTNER

P +1 646 797 5528

Related Services

Mergers & Acquisitions

Featured Insights

EVENTS

Webinar: From Launch to Scale: Building a Strong Operational Foundation for Emerging Fund Managers

EVENTS

Webinar: Private Fund Focus Part II: Alternative Strategies for Unlocking LP Liquidity

EVENTS

Webinar: Private Fund Focus Part I: Liquidity Strategies and Secondary Transactions

CLIENT NEWS

Satellite Company Logos Space Services Announces \$50M Series A Financing

CLIENT NEWS

Gunderson Dettmer Advises 3 E Network Technology Group Limited on \$7.4M Convertible Notes and Warrant Offering

EVENTS

Webinar: Private Company Focus: Trends and Insights on Tender Offers for Venture-Backed Companies

INSIGHTS

Gunderson Dettmer Practice Areas and Partners Recognized by Chambers USA 2025 Guide

EVENTS

Webinar: AI Notetakers: Risks and Considerations for Funds

CLIENT NEWS

CLIENT NEWS

AI Voice Agent Toma Announces \$17M Series A Financing

CLIENT NEWS

Mexico Auto Insurance Platform Crabi Announces \$13.6M Financing

CLIENT NEWS

Nectar Social Emerges from Stealth With a \$10.6M Series Seed Financing

CLIENT NEWS

AI Reconciliation Simetrik Announces \$30M Financing