

Greenoaks Co-leads \$300M Series D of Wiz

Client News February 27, 2023

Gunderson Dettmer represented client Greenoaks as it co-led the \$300 million Series D financing of Wiz, a cloud security company. Wiz provides direct visibility, risk prioritization, and remediation guidance for companies to address risks and security issues in public cloud infrastructure environments. The company plans to use the new capital for product development and team expansion.

In the announcement of the transaction, partner at Greenoaks Patrick Backhouse said, "Wiz is rapidly becoming the center of the cloud security ecosystem. Just two years ago, securing the cloud environment meant relying on a scattered collection of point solutions and add-ons. But today, Wiz has built a comprehensive cloud-native platform that gives customers actionable insights within minutes, showing them their areas of vulnerability, the risks they face, and how to resolve them. We rarely see a business gain traction or garner customer love so quickly, and we are thrilled to partner with Assaf and his team as they pursue the next chapter in their journey."

The Gunderson Dettmer deal team was led by Steve Baglio and included Hilary Adams, Rosie Stein, Saarah Woodby, Lloyd Lee, and Sheena Sangal.

Companies Greenoaks Wiz

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