

Kindred Ventures Leads Humane's \$100M Series C Financing

Client News

March 8, 2023

Gunderson Dettmer represented lead investor Kindred Ventures in Humane's \$100 million Series C financing. The round had significant participation by SK Networks, Microsoft, LG Technology Ventures, Volvo Cars Tech Fund, Top Tier Capital, Hudson Bay Capital, and Socium Ventures and existing investors Tiger Global, Qualcomm Ventures, Valia Ventures, Forerunner Ventures, Lachy Groom, and Sam Altman, Founder of OpenAI.

Humane is an experience company that creates technologies and platforms for the intelligence age, including the first-of-its-kind software platform and consumer device for artificial intelligence. The company will use the new capital to accelerate its mission to deliver the next era of personal mobile computing.

In the [announcement of the transaction](#), founder and managing partner of Kindred Steve Jang said, "We're absolutely thrilled to continue to be a part of Humane's journey since the seed of their vision to create a more fluid, powerful, and contextual computing experience for both leveraging and developing AI. After serving in their past lives as an integral part of building the smartphone era of computing, this incredible team has been laser focused on enabling and amplifying human ideas, actions, moments, and modalities in a more creative and delightful way. As we enter into this next wave of AI, we're so inspired by Humane's mission to develop a device and services platform designed and built from ground up for this new world, and we welcome our existing and new co-investors and strategic partners to this transformational journey."

The Gunderson Dettmer deal team was co-led by Nick Feldman and Tim Greene and included Layla Chung, Tar Rakhra and Radhika Raman.

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