

Mexico Auto Insurance Platform Crabi Announces \$13.6M Financing

Client News June 5, 2025

Gunderson Dettmer represented client Crabi, a full-stack auto insurance platform, in its \$13.6 million new financing co-led by Kaszek and IGNIA. Crabi is the first technative insurance company in over 25 years to receive regulatory approval in Mexico, offering real-time, mobile-first policies. The new financing will enable Crabi to expand its distribution network and enhance its Al-driven operations.

In the announcement of the transaction, CEO and Co-founder Daniel Bernardez said, "At Crabi, we've proven that insurance can be scaled profitably when you put automation, AI, and customer experience at the heart of your operation. Applying modern engineering and data science to legacy insurance processes unlocks massive gains in pricing, speed, and risk selection. But none of that matters unless you're also building the right infrastructure, aligning technology with regulation from day one. This new capital allows us to double down on both fronts, expanding access to affordable coverage while building a smarter, more inclusive insurance system for Mexico."

The Gunderson deal team was co-led by Dan Green and Brad Krack and included Fede Varni, Eduardo Espinosa de los Monteros Pereda and Felipe Hasenohr.

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