

Greenoaks Leads \$500M Financing of Rippling

Client News

March 17, 2023

Gunderson Dettmer represented client Greenoaks as it led a \$500 million financing of Rippling, a unified HR and IT platform that allows customers to manage the entire employee lifecycle, from onboarding and HR, to apps and identity, to device provisioning and more.

In the [announcement of the transaction](#), Rippling CEO Parker Conrad stated, “This extraordinary financing would not have been possible but for the fact that Rippling’s business is strong and growing at triple-digit rates. We have a base of investors who are staunch supporters of the company and always looking for opportunities to increase their ownership.”

The deal has received significant press coverage, including in [Bloomberg](#), [Reuters](#), and [TechCrunch](#).

The Gunderson Dettmer deal team was led by Steve Baglio and Hilary Adams and included Anand Mehta, Jordan Federer, and Alex VanDerKolk.

Companies

[Greenoaks Capital Partners](#)

[Rippling](#)

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