

# Webinar: Private Fund Focus Part I: Liquidity Strategies and Secondary Transactions

## Events

June 18, 2025

Speaker: Malcolm B. Nicholls, Christi Niehans Frentz, Ryan R. Purcell



## *Secondaries and Tender Offer Series*



Steve Baglio  
Partner, New York



Sharon Hendricks  
Partner, Silicon Valley



Stephanie Lane  
Partner, SF

**Jun 11 at 11:00am PT/2:00pm ET:**  
Private Company Focus: Trends and Insights on  
Tender Offers for Venture-Backed Companies



Christi Niehans Frentz  
Partner, Silicon Valley



Ryan Purcell  
Partner, New York

**June 18 at 11:00am PT/2:00pm ET**  
Private Fund Focus Part I:  
Liquidity Strategies and Secondary Transactions

**June 23 at 11:00am PT/2:00pm ET**  
Private Fund Focus Part II:  
Alternative Strategies for Unlocking LP Liquidity

In today's evolving venture capital landscape, fund managers and investors are increasingly seeking liquidity through secondary sales of portfolio securities and fund interests, as well as continuation vehicles and other fund restructuring transactions. Join Gunderson Dettmer for a webinar exploring the factors that influence the choice among these alternative liquidity strategies, and the mechanics, opportunities, and

challenges of each.

Part I will take an in-depth look at asset-level transactions. This session will cover:

- Key Considerations for Liquidity Strategies: Strategic, practical, legal, regulatory and tax considerations to weigh before selecting a liquidity strategy.
- Direct Secondary Sales: Insights into selling portfolio securities directly to buyers.
- Strip Sales: Structuring sales of partial interests in a basket of assets.
- Secondary Sales via SPVs: Leveraging special purpose vehicles to facilitate secondary transactions.
- Forward Contracts: Obtaining early liquidity while deferring disposition of a portfolio asset.

1 MCLE credit will be offered for NY PP (transitional/non-transitional) and 1 for CA general (participatory).

## Event Information

Zoom

## Related People



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## Related Services

Fund Formation

Fund Investments in Companies

Fund Operations and Compliance

## Featured Insights

### EVENTS

Webinar: Private Fund Focus Part II: Alternative Strategies for Unlocking LP Liquidity

### EVENTS

Webinar: Private Company Focus: Trends and Insights on Tender Offers for Venture-Backed Companies

## EVENTS

Webinar: AI Notetakers: Risks and Considerations for Funds

## EVENTS

Webinar: From Launch to Scale: Building a Strong Operational Foundation for Emerging Fund Managers

## CLIENT NEWS

BRIK Announces \$10M Series A Funding

## FIRM NEWS

Gunderson Dettmer Leads 2025 PitchBook Global League Tables for Q1

## CLIENT NEWS

Lux Capital and NewView Capital Invest in \$200M Series E of Stord

## INSIGHTS

Client Insight: BE-10 Benchmark Survey of US Direct Investment Abroad

## CLIENT NEWS

Granite Asia Leads \$20.5M Funding of VFlow

## CLIENT NEWS

Gunderson Dettmer Client EPOS Acquired by Ant Financial

## INSIGHTS

Chambers and Partners Global Practice Guide 2025: Venture Capital (Singapore Chapter)

## CLIENT NEWS

Insurtech Bestow Announces \$120M Series D and \$50M Credit Facility