

Latin America-Based Kaszek Ventures Announces Nearly \$1B for New Funds

Client News

April 3, 2023

Gunderson Dettmer represented client Kaszek Ventures in the formation of two funds, Kaszek Ventures VI, a \$540 million early-stage fund, and Kaszek Ventures Opportunity III, a \$435 million vehicle for later stage investments. Kaszek plans to invest in 20 to 30 Latin American companies out of its early-stage fund, while its Opportunity Fund investments will focus more on backing 10 to 15 companies with check sizes ranging from \$10 million to \$50 million.

Kaszek Ventures' portfolio contains companies in a wide range of industries and includes Nubank, QuintoAndar, Kavak, Credits, NuvemShop, Bitso, Gympass, Notco, MadeiraMadeira, Loggi, Konfio, Technisys, Kushki and Cora.

In the [announcement of the fund formation](#), Kaszek co-founder and managing partner Hernán Kazah said, "We seek out exceptional founding teams whose business plan is centered on the strategic utilization of technology to gain a competitive advantage. We don't limit ourselves to any specific sector."

The Gunderson Dettmer deal team was led by Brian Hutchings and included Jace Clegg, Pete Dupont, Geoff Abbot, Caroline Shipman and Sasha Benincasa.

Companies

[Kaszek Ventures](#)

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