Eclipse Raises \$1.23B Across Two New Funds

Client News April 10, 2023

Gunderson Dettmer represented client Eclipse in the formation of its \$720 million Eclipse Fund V and \$510 million Eclipse Early Growth Fund II. The two vehicles bring the firm's AUM to \$4 billion. Fund V expects to invest in early-stage companies solving issues in manufacturing, supply chain, transportation, healthcare infrastructure, semiconductor, energy and more. Early Growth Fund II expects to invest in growth-stage companies operating within Eclipse's general investment thesis.

In the announcement of the formation, Eclipse founder Lior Susan said, "The thing that I always talk about is automation in general because there is just so much opportunity. So you know, 5% of the world's GDP, or \$45 trillion, is blue-collar wages. But there are not enough truck drivers or warehouse workers or agricultural workers or construction workers in the world, and we'll see even fewer as more people retire. All will be replaced by automation, and we intend to build a lot of those companies in those markets."

The Gunderson Dettmer team consisted of Andrew Thornborrow, Chris Partin, Tina Tan, Lucas Yeung, Zeynep Tekin, Casey Stevens and Kevin Harris.

Companies Eclipse

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