

# Granite Asia Leads \$20.5M Funding of VFlow

Client News

May 15, 2025

Gunderson Dettmer represented client Granite Asia as the lead investor and EDBI as a participating investor in the \$20.5 million funding round of VFlow, a Singapore-based energy storage solutions provider. VFlow will use the new funding to scale production and deployment of its proprietary vanadium redox flow batteries, enhance its AI-driven energy management platform, and advance critical supply chain innovations, including vanadium recycling, electrolyte development, and membrane technology.

In the [announcement of the transaction](#), Venture Partner at Granite Asia Kheng Nam Lee said, “Long duration energy storage is critical in supporting 100% renewable energy, build out of EV infrastructure, and new energy demand required from accelerated AI adoption. We believe that VFlowTech and vanadium flow battery technology is well positioned to capture this market in Asia and beyond. We’re excited to collaborate with the team to realise a more sustainable future for all.”

The Gunderson deal team was led by David He and included Benjamin Teo.

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