

Dragoneer Leads Teamworks \$65M Series E

Client News April 12, 2023

Gunderson Dettmer represented client Dragoneer Investment Group in leading the \$65 million Series E financing of Teamworks, an enterprise SaaS company serving elite sports and tactical organizations. Available on a centralized, integrated platform, the Teamworks product suite provides specialized applications to support recruiting, development, management, individual branding, and community building.

The round brings Teamworks' total funding to \$115 million in the last year and \$165 million overall, expediting its ability to innovate within the sports technology space and enhance its product integrations.

In the announcement of the transaction, Dragoneer partner Christian Jensen said, "We look for category-defining businesses with innovative, customer-centric technology and a proven leadership team that operates in large, global markets. Teamworks checks all those boxes and more. Their efficient and durable growth over the last several years is impressive. But what excites us most is their vision for an integrated platform that will fundamentally transform how sports and military organizations operate to support their athletes, service members, and staff."

The Gunderson Dettmer deal team was led by Jeff Stricker and included Ryan Purcell, Brandon Joseph, Madeline Koo and Carrie Brown.

Companies

Dragoneer Investment Group Teamworks

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