

# Colombia-Based Kala Announces \$6M Seed

Client News April 12, 2023

Gunderson Dettmer represented client Kala, a Colombia-based company building fintech infrastructure for lending, in its \$6 million Series Seed financing. Kala's vertical SaaS product is built for institutions, like banks and credit unions, that want to launch and operate their own credit products.

The Series Seed was led by Cometa and included participation from Canary, Acrew, Clocktower and 99 Startups and will be used for expansion of the product, tech, customer acquisition and customer support teams.

In the announcement of the transaction, Kala's co-founder Manuel Alemán said, "It's a perfect time for Kala because banks understand how difficult it is to get a credit product started. We can do this in weeks, not years, and we aim to become the standard for fintech lending in Latin America."

The Gunderson Dettmer deal team was led by Dan Green and included Daniel Gallo, Nathalya Zara, Jessica Crabill and Ana Cabrera; Lily Kim advised on tax matters.

Companies

Kala

Cometa

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Daniel M. Green
PARTNER
P +1 650 463 5210



Jessica N. Crabill ASSOCIATE P +1 650 463 5418



Lily H. Kim
PARTNER
P +1 650 463 5326

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