

Atlas Announces \$155M Series Seed for Synthetic DNA Data Storage

Client News May 5, 2025

Gunderson Dettmer represented client Atlas Data Storage, an information technology company building an end-to-end DNA data storage, in its acquisition of technology assets from Twist Bioscience and \$155 million Series Seed financing with participation from ARCH Venture Partners, Deerfield Management, Bezos Expeditions, Tao Capital Partners, Rsquared VC, Earth Foundry, In-Q-Tel (IQT), and more. Atlas is revolutionizing data storage by harnessing synthetic DNA's unmatched properties, including ultra-high density, durability, scalability, and cost-effective replication.

In the announcement of the transaction, CEO of Atlas Varun Metha said, "The opportunity to create an entirely new storage medium does not arise often. At Atlas Data Storage, we are pioneering the use of DNA for high-capacity storage. DNA enables highly scalable, ultra-dense, secure, permanent data storage, and the potential to reshape storage is tremendous. Atlas has the right team and technology to realize this promise."

The Gunderson deal team was led by Kirt Shuldberg and Ryan Enchelmayer and included John Tolpa, Anjuli Schlievert, Anthony Farnesi and Seth Bertolucci.

Companies

Atlas Data Storage ARCH Venture Partners Deerfield Management Bezos Expeditions Tao Capital Partners Rsquared VC Earth Foundry In-Q-Tel (IQT)

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